

REINSTATEMENT OF
MEMORANDUM OF UNDERSTANDING
BETWEEN
U.S. SMALL BUSINESS ADMINISTRATION
AND
NATIONAL ACADEMY FOUNDATION

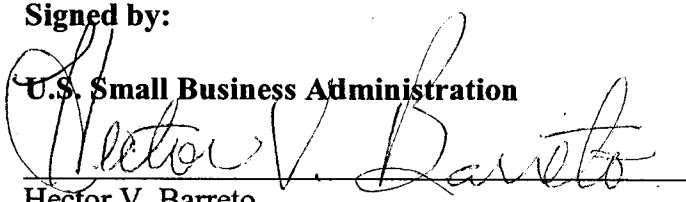
On February 22, 2000, the U.S. Small Business Administration (SBA) and the National Academy Foundation (NAF) (the Parties), entered into a Memorandum of Understanding (MOU) to work together to promote and foster programs which combine school-based learning and work-based experience in SBA-related professional work environments.

In the initial 2-year period of this MOU, the SBA and NAF have collaborated in a variety of ways to provide work-based experience for students enrolled in NAF classes. Through this MOU, more than 150 students have been provided internship and other work opportunities which introduce them to the concept of small business ownership. In addition, SBA staff and SBA resource partner staff have lectured about small business ownership and management to NAF classes throughout the Nation. Fifty SBA district offices have showcased the NAF program during their Small Business Week and other activities, thereby promoting youth entrepreneurship as an important career choice. Therefore, the Parties agree that there is a need for continued collaboration. Accordingly, the Parties agree to reinstate the MOU for a 2-year period, unless one of the Parties terminates its participation sooner. The Parties ratify all actions taken by the Parties pursuant to the MOU during the period since the original term expired, and they agree to abide by the terms and conditions of the MOU (which is attached and incorporated by reference) during the new 2-year term of the MOU.

This Agreement is confirmed by the signatures placed below and will be effective when signed by both Parties.

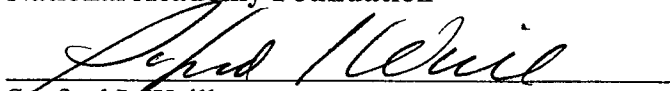
Signed by:

U.S. Small Business Administration


Hector V. Barreto
Administrator

May 23, 2002
Date

National Academy Foundation


Sanford I. Weill
Chairman

May 23, 2002
Date

PARTNERSHIP AGREEMENT

between the

U.S. SMALL BUSINESS ADMINISTRATION

and the

NATIONAL ACADEMY FOUNDATION



U.S. Small Business Administration
Office of the Administrator
February 22, 2000

PARTNERSHIP AGREEMENT

between the

U.S. SMALL BUSINESS ADMINISTRATION

and the

NATIONAL ACADEMY FOUNDATION

The United States Small Business Administration (SBA) and the National Academy Foundation (NAF) (together, the Parties) enter into this Partnership Agreement to promote and foster programs which combine school-based learning and work-based experience in SBA-related professional work environments.

The mission of the SBA is to aid, counsel, assist and protect the interests of small businesses by providing them financial, contractual and business development assistance. The SBA administers its programs through district offices located throughout the nation as well as resource partners including Small Business Development Centers (SBDCs) and the Service Corps of Retired Executives (SCORE). The SBA provides additional services through Government Contracting area offices, Business Information Centers (BICs), Tribal Business Information Centers (TBICs), U.S. Export Assistance Centers (USEACs), Women's Business Centers (WBCs), and One Stop Capital Shops (OSCS).

The mission of the National Academy Foundation is to create Academy programs by establishing partnerships between private industry and the public sector to provide quality, industry-specific education and work experiences for high school students nationwide in preparation for careers, college and all areas of their lives. NAF is the largest career academy program in the nation, operating over 350 Academies in the areas of Finance (AOF) and Travel and Tourism (AOTT). NAF will be introducing the Academy of Information Technology (AOIT) in the year 2000.

Responsibilities

The parties agree to mutually promote the National Academy Foundation's efforts to foster programs, which combine school-based learning and work-based experiences with some of America's twenty-four million small businesses. Students who complete Academy programs will be ready to help fulfill small business work force needs or may avail themselves of the SBA's services to start their own small businesses.

Headquarters SBA will:

- ◆ Advise its staff in the field and its resource partners about NAF's programs which exist in their geographic areas;
- ◆ Encourage its district offices and resource partners to inform their customers, small business owners, of the existence of NAF programs and the availability of NAF-prepared high school students to be employed as paid interns at small businesses;
- ◆ Provide input to NAF on the small business perspective as NAF develops its courses;
- ◆ Provide guest speakers, job shadowing opportunities and site visits for NAF Academy students;
- ◆ Join with other federal departments and agencies as members of NAF advisory boards, comprised of representatives from government, and major corporate and public-sector employers involved in Academy-related career fields; and
- ◆ In general, support the development of education/government partnerships for current and future academy programs.

NAF will:

- ◆ Advise its member schools and teachers of the SBA's district offices and resource partners in their geographic area;
- ◆ Call upon SBA headquarters staff, district office staff and resource partners to contribute their small business knowledge and expertise to academy courses;
- ◆ Consider small businesses as potential internship placements for NAF Academy students;
- ◆ Call upon SBA staff and resource partners for speakers, opportunities for job shadowing and site visits; and
- ◆ In general, consider the SBA and its resource partners in support of the development of education/government partnerships for current and future academy programs.

Points of Contact

The points of contact for this Partnership Agreement are the Associate Administrator for Business Initiatives at the Small Business Administration and the Director of New Initiatives and Curriculum at the National Academy Foundation.

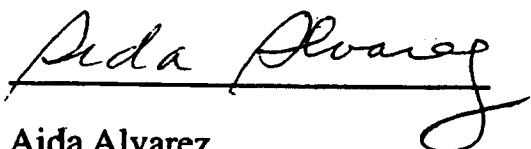
Term

This Partnership Agreement will take effect at the time of the signing and will remain in effect for two years. The Parties may extend this Partnership Agreement for two additional years by written agreement.

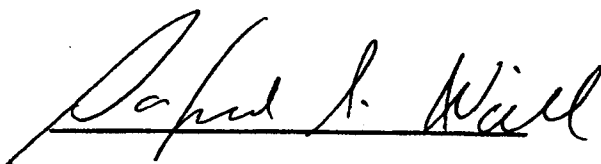
Termination

Either Party may terminate this Partnership Agreement by giving thirty (30) days advance written notice to the other Party.

commitments on behalf of their organizations.



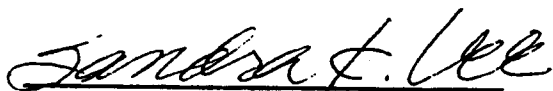
Aida Alvarez
Administrator
U.S. Small Business Administration



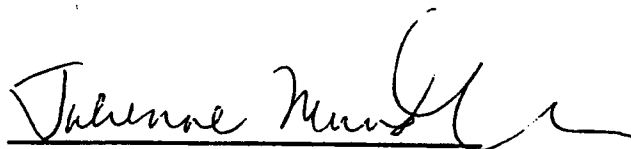
Sanford I. Weill
Chairman
National Academy Foundation

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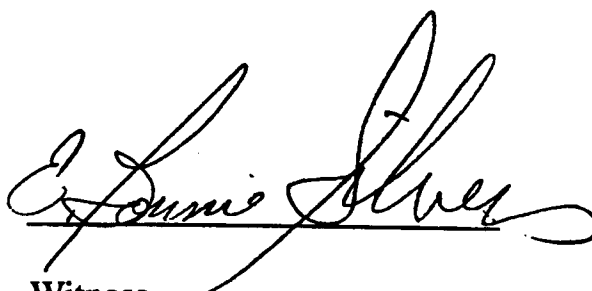
Witness



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